



C.U. SHAH UNIVERSITY
VBT's Institute of Commerce,
Wadhwan city
W.e.f.- June 2020

FACULTY OF: - COMMERCE
DEPARTMENT OF: - Master of Commerce
SEMESTER: - IV
CODE: - 5CO04CTP1
NAME: – Corporate Tax Planning
 (Group 1) (Elective II)

Teaching & Evaluation Scheme:

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam	University Exam		Internal		Un iversity		
									Marks	Hr/s	Marks	Hr/s		Pr / Viva	
1	5CO04CTP1	Corporate Tax Planning	4	---	--	4	4	30	1 ^{1/2}	70	3	--	--	--	100

Objectives:

The objective of this course is acquainting students to develop a detailed understanding of various tax planning management tools of corporate taxation and also to impart knowledge regarding the provisions of the direct taxes and their applications for the purpose of decision making.

Course Outline :

Unit	Content	No.of Hours
1	Introduction of Tax Planning Management: Introduction-Meaning-Tax Avoidance- Tax Evasion-Tax Incidence-Tax Management-Corporate Tax Structure and Authority- Companies under Income Tax Act-Areas of Tax Planning- Relationship between Corporate Planning and Corporate Tax Planning-Importance of Tax Planning. Special Tax Provisions In Regards to : Free Trade Zone-Backward Area-Infrastructure sector and export-	11
2	Business Taxation and Tax Planning: Introduction-Meaning-Tax liability and Minimum Alternate Tax [MAT] -Carry forward and set off of loss in special case of closely held companies- Computation of corporate taxable income and corporate tax liability -Corporate Tax Planning and computation with reference to Business Taxation: Setting up new business, location of business and nature of business - Practical questions	11

3	Financial Management And Tax Planning: Introduction-Meaning-Capital Structure and Tax Planning-Dividend Policy and Tax Planning and computation- Inter Company Dividend, Bonus Share and Tax Planning and computation-Corporate Restructuring & Tax Planning and computation- Practical questions	12
4	Managerial Decisions and Tax Planning: Introduction-Meaning-Tax Implications for managerial decisions like lease, hire purchase, buy and Repair or Replace etc. -Tax planning with reference to specific management decisions: 1. Computation of Tax for Make or buy decisions 2. Computation of Tax for Own or lease decisions 3. Computation of Tax for Repair or Replace- Practical questions.	11
Total Hours		45

Learning Outcomes :-

Theoretical Outcome :- Students can learn Theoretical aspect of Financial Management and Tax Planning

Practical Outcome :- Student can solve the problems of Financial Management and Tax Planning

Teaching and Learning methodology :- The following pedagogical tools will be Used to teach this course:

- (A) Lectures
- (B) Case discussions
- (C) Assignments / Class participation / Quiz etc.

Suggested Readings and Reference Books:

1. Direct Taxes Law & Practice By Dr. Vinod Singhania & Dr. Kapil Singhania (Taxman)
2. Direct Tax Laws By Shri T. N. Manoharan (Snow White)
3. Professional Approach to Direct Taxes Law & Practice By Dr. Girish Ahuja & Dr. Ravi Gupta (Bharat)
4. Kanga & Palkhiwala: Law and Practice of Income Tax in India.
5. Novel Ideas on Tax Planning By M.R. Varma, Avdhesh Oza, Manoj Gupta & Nisha Bhandari (Tax Publishers)
6. Practical Tax and Investment Planning By Mukesh M. Patel & Jigar M. Patel (Taxman)
7. Direct Taxes Planning & Management by Dr. Vinod K. Singhania, Kapil Singhania and Monica Singhania

Note: Latest Editions of the above books may be used.